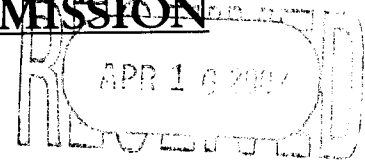


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION



Director of Utilities

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

h

W-02192A
LITTLE PARK WATER COMPANY
45 CASTLE ROCK ROAD #4
SEDONA AZ 86351-

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
----	----	------

FOR COMMISSION USE

ANN04	01
-------	----

Processed by:

4-18-02 am

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>Little Park Water Company</u>		
Mailing Address <u>45 Castle Rock RD, Suite 4</u> (Street)		
<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86351</u> (Zip)
<u>928-284-2298</u> Telephone No. (Include Area Code)	<u>928-284-1974</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address <u>bpwc@sedona.net</u>		
Local Office Mailing Address <u>same as above</u> (Street)		
 (City)	 (State)	 (Zip)
 Local Office Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Steve Gudovic</u> (Name)		<u>President</u> (Title)	
<u>45 Castle Rock Rd, Suite 4</u> (Street)	<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86351</u> (Zip)
<u>928-284-2298</u> Telephone No. (Include Area Code)	<u>928-284-1974</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)	
Email Address <u>bpwc@aol.com</u>			
On Site Manager: <u>same as above</u> (Name)			
 (Street)	 (City)	 (State)	 (Zip)
 Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)	
Email Address _____			

Statutory Agent: Richard L. Sallquist

(Name)

2525 E. Arizona Biltmore Cir #17 Phoenix AZ 85016-2129
(Street) (City) (State) (Zip)

602-224-9222
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Same as Statutory Agent

(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Little Park Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	6094	0	6094
304	Structures and Improvements	16203	11662	4541
307	Wells and Springs	28472	21978	6494
311	Pumping Equipment	10741	9128	1613
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	20896	14911	5985
331	Transmission and Distribution Mains	13337	6648	6689
333	Services	2206	746	1460
334	Meters and Meter Installations	5344	1567	3777
335	Hydrants	3446	1939	1507
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	106739	68579	38160

This amount goes on the Balance Sheet Acct. No. 108

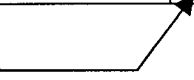
COMPANY NAME

Little Park Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	6094	0	0
304	Structures and Improvements	16203	5	410
307	Wells and Springs	28472	5	406
311	Pumping Equipment	10741	5	88
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	20896	5	491
331	Transmission and Distribution Mains	13337	5	667
333	Services	2206	5	104
334	Meters and Meter Installations	5344	5	268
335	Hydrants	3446	5	172
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	106739	5	2606

This amount goes on Comparative Statement of Income and Expense Acct. No. 403



BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 8329	\$ 3163
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	1281	1506
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	1677	1677
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 11287	\$ 6346
	FIXED ASSETS		
101	Utility Plant in Service	\$ 106287	\$ 106738
103	Property Held for Future Use	5645	5645
105	Construction Work in Progress		7746
108	Accumulated Depreciation -- Utility Plant	(66395)	(68579)
121	Non-Utility Property Utility Plant Acquis	(3748)	(3171)
122	Accumulated Depreciation -- Non Utility		
	TOTAL FIXED ASSETS	\$ 41789	\$ 48379
	TOTAL ASSETS	\$ 53076	\$ 54725

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	11819	21875
235	Customer Deposits		
236	Accrued Taxes	605	702
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 12424	\$ 22577
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	10160	5103
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	1353	5495
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 11513	\$ 10597
	TOTAL LIABILITIES	\$ 23937	\$ 33174
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 10000	\$ 10000
211	Paid in Capital in Excess of Par Value	9802	9802
215	Retained Earnings	9337	1749
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 29139	\$ 21551
	TOTAL LIABILITIES AND CAPITAL	\$ 53076	\$ 54725

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 31572	\$ 31777
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 31572	\$ 31777
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 7710	\$ 10960
610	Purchased Water		
615	Purchased Power	5255	5493
618	Chemicals	823	926
620	Repairs and Maintenance	3653	11605
621	Office Supplies and Expense	1259	1193
630	Outside Services	6725	3843
635	Water Testing		
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability	178	244
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	55	45
403	Depreciation Expense	2848	2606
408	Taxes Other Than Income	1730	1846
408.11	Property Taxes	989	1178
409	Income Tax	93	
	TOTAL OPERATING EXPENSES	\$ (31318)	\$ (39939)
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	6	2
426	Miscellaneous Non-Utility Expenses	577	577
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$ 583	\$ 579
	NET INCOME/(LOSS)	\$ 837	\$ (7583)

COMPANY NAME

Little Park Water Company

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at ~~Test~~ Year End
Current

\$ 5102.50

Meter Deposits Refunded During the ~~Test~~ Year
Current

\$ 915.00

COMPANY NAME Little Park Water Company

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-606482	10	78	8	2
55-606483	15	46	8	2
55-530588	0	0	6	n/a

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 11573

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7.5	3	11	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10,000	1	1,500	1
8,800	2	2,000	1

STATISTICAL INFORMATION

Total number of customers	54	
Total number of gallons sold	8,987,000	gallons

COMPANY NAME Little Park Water Company

YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

***reported on Big Park Water Company**

Federal Taxable Income Reported

Estimated or Actual Federal Tax Liability

State Taxable Income Reported

Estimated or Actual State Tax Liability

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances

Amount of Gross-Up Tax Collected

Total Grossed-Up Contributions/Advances

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

COMPANY NAME Little Park Water Company YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

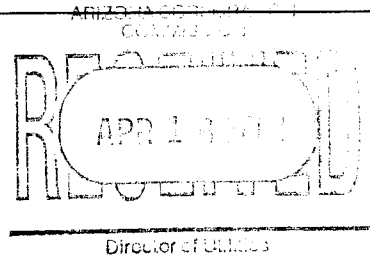
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 1083.68

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Steve Gudovic</u>
COMPANY NAME <u>Little Park Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 31777.08

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 1845.65
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Steve Gudovic
SIGNATURE OF OWNER OR OFFICIAL
928-284-2298
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

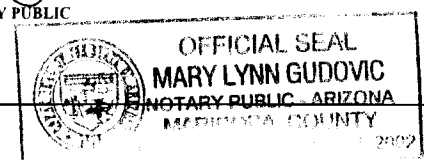
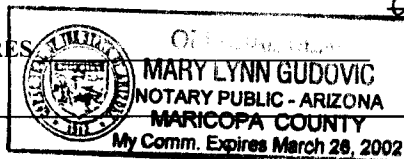
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 22nd DAY OF

March 2002
(SEAL)

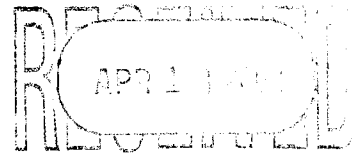
MY COMMISSION EXPIRES

COUNTY NAME Maricopa
MONTH March 22 2002
Mary Lynn Gudovic
SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Yavapai	
NAME (OWNER OR OFFICIAL) Steve Gudovic	TITLE President
COMPANY NAME Little Park Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ **31777.08**

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ **1845.65**

IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS **22nd** **DAY OF**

March 2002

(SEAL)

**MY COMMISSION EXPIRES OFFICIAL SEAL
MARY LYNN GUDOVIC
NOTARY PUBLIC - ARIZONA
MARICOPA COUNTY
My Comm. Expires March 28, 2002**

NOTARY PUBLIC NAME Mary Lynn Gudovic	
COUNTY NAME Maricopa	
MONTH March 22	20 02

X
SIGNATURE OF NOTARY PUBLIC

Figure 1. The effect of the concentration of the *Agrobacterium* suspension on the transformation efficiency of *Agrobacterium* strains. The *Agrobacterium* strains were grown in YEA medium for 24 h at 28 °C. The cell concentration of the strains was adjusted to 1.0 × 10⁸ cells/ml. The cell suspension was mixed with the plant tissue and the transformation efficiency was determined. The results are the mean of three independent experiments. Error bars represent standard deviation.

LITTLE PARK WATER CO.
c/o BIG PARK WATER CO.

BANK ONE
6666 HIGHWAY 179
SEDONA, ARIZONA 86336

91-2/1221

000653

DATE
04/27/2001

CHECK NO.
653

CHECK AMOUNT
\$494.44

Four Hundred Ninety-Four & 44/100 Dollars*****

PAY
TO THE
ORDER
OF

Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86301

Mary Lynn Gudovic MP

⑈000653⑈ ⑆122100024⑆

2220⑈6667⑈

⑈0000049444⑈

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
IN ORDER TO BE ELIGIBLE FOR DEPOSIT WITH THE BANK



This check contains the following security
features listed below:

Security Features

Security Features

Security Features

Security Features

Security Features

Security Features

Original Document Series

Document Series

Security Features